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**MAY 9, 2003  
FOR IMMEDIATE RELEASE**

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**FINANCIAL WARFARE CLUB FOUNDERS  
INDICTED FOR MAIL FRAUD**

**Greenbelt, Maryland** – Thomas M. DiBiagio, United States Attorney for the District of Maryland, announced today that a federal grand jury has indicted Marcus D. Dukes, age 33, of Oak Park, Michigan, and Teresa Hodge, age 40, of Upper Marlboro, Maryland for mail fraud in connection with a series of companies they founded known as the Financial Warfare Club (“FWC”). The six-count indictment was unsealed today and charges Dukes and Hodge with devising and executing a scheme to defraud potential investors in FWC by making numerous misrepresentations and omissions of material facts at presentations they made to church groups promoting membership in FWC. The indictment charges that Dukes and Hodge represented that FWC members would receive “financial literacy” courses, grants of stock in certain “infrastructure” companies, and opportunities to buy shares of stock in these and other companies at preferred, pre-initial public offering prices, but that individuals who joined FWC never received any of these promised benefits. Dukes and Hodge are charged with obtaining \$1,173,518 from individuals who joined FWC as a result of the defendants’ false and fraudulent pretenses, representations and promises.

Dukes was arrested on May 8, 2003 and Hodge was arrested on May 9, 2003. Both defendants were released on their personal recognizance and their next court appearances have not been scheduled.

For each count of the indictment, Dukes and Hodge face a maximum penalty of 5 years imprisonment, a \$250,000 fine, and 3 years of supervised release. Dukes and Hodge are also facing forfeiture of \$1,173,518.00 -- the alleged proceeds of their scheme to defraud.

An indictment is not a finding of guilt. An individual charged by indictment is presumed innocent unless and until proven guilty at some later criminal proceeding.

The criminal charges in this indictment are the result of an investigation by the Federal Bureau of Investigation, which was assisted by the Securities and Exchange Commission, and the United States Attorney's Office. The case is being prosecuted by Assistant U. S. Attorneys Steve Dunne, Bryan E. Foreman and Ronald J. Tenpas.